GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:743
ANSWERED ON:07.02.2017
Pharma Sector
Nayak Shri B.V.

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government recognizes the pharma sector as a sunshine industry having a tremendous potential for growth and if so, the details thereof;

(b) whether the Government is considering to set up a separate Ministry for pharma and medical devices sector;

(c) whether the Government is considering to implement the recommendations of the Katoch Committee to cut bulk drugs import from China to help pharma industry in the country; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS; MINISTRY OF SHIPPING AND MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI MANSUKH L. MANDAVIYA)

(a): Yes, Madam. The Indian Pharmaceutical Industry is witnessing a robust growth. In the beginning of 11th Plan in 2007 it stood at approximately Rs. 71000 crores which has now risen to approximately Rs. 2,00,000 crores as per data of Pharmatrac and Pharmexcil upto 2015-16.
(b): No, Madam.
(c) & (d): No final view has been taken about implementation of Katoch Committee recommendations yet.

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